

Message Text

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51
ACTION EB-11

INFO OCT-01 EUR-25 EA-11 NEA-10 ISO-00 AID-20 CIAE-00

COME-00 FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07

OPIC-12 SPC-03 CIEP-02 LAB-06 SIL-01 OMB-01 NSC-10

SS-20 STR-08 CEA-02 L-03 H-03 DRC-01 /170 W

----- 073743

R 251045Z OCT 73
FM AMEMBASSY ROME
TO SECSTATE WASHDC 1504
INFO AMEMBASSY BONN
AMEMBASSY BRUSSELS
AMEMBASSY DACCA
AMEMBASSY THE HAGUE
AMEMBASSY ISLAMABAD
AMEMBASSY LONDON
AMEMBASSY OSLO
AMEMBASSY OTTAWA
AMEMBASSY PARIS
AMEMBASSY STOCKHOLM
AMEMBASSY TOKYO

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E.O. 11652: GDS
TAGS: EFIN, PK, BD
SUBJECT: PAKISTAN-BANGLADESH DEBT

REF: A. STATE 208687; B. ROME 11656

1. AS NOTED REFTEL ECON/COML MIN SAW RICCIULLI, VIDE DIRECTOR ECONAFF, MFA OCT 25 TO REVIEW PROBLEMS OF DEBT SERVICE, DISPUTED DEBT AND THE PAYMENTS HUMP.

2. AS EXPECTED, RICCIULLI SAID THAT HE UNABLE COMMENT WITHOUT FURTHER STUDY ON THE THREE OPTIONS, WHICH WERE IN ANY CASE A TREASURY MATTER. HE OBSERVED THAT DEBT FORGIVENESS WOULD PROBABLY CONFIDENTIAL

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POSE SERIOUS DIFFICULTIES FOR GOI BOTH AS A PRACTICAL MATTER AND

ON PRINCIPLE AND, AS AN INITIAL REACTION, THOUGHT OPTION THREE PROBABLY OFFERED LEAST DIFFICULTIES AND BEST PROSPECTS FOR SUCCESS. RICCIULLI ALSO NOTED THAT GOI HAS NO IDENTIFIABLE PROJECTS IN BGD. HE HAD RECENTLY TALKED TO PAKISTANI AMB AND HAD TOLD HIM THAT GOI WOULD BE PREPARED DISCUSS DEBTS WITH PAKISTANI DEL IN EARLY NOV, ALTHOUGH HE HAD NO RECENT CONFIRMATION OF WHEN DEL ARRIVING.

3. MOVING TO THEME WHICH WE EXPECT WILL BE CONTINUAL REFRAIN OVER COMING YEAR OR TWO, RICCIULLI OUTLINED ACUTE BUDGET SITUATION AND INTRANSIGENT OPPOSITION FINANCE MIN LA MALFA TO ANY NEW COMMITMENTS OR TO EXPENDITURES WHICH COULD BE DEFERRED, REDUCED OR ELIMINATED. WHILE BUDGETARY RESTRICTIONS PROBABLY APPLY MORE DIRECTLY TO ITALIAN PARTICIPATION CAMBODIAN ESP (SEPTEL), IT IS CERTAINLY REDUCING POSSIBILITY THAT MFA WILL BE ABLE TO UNDERTAKE NEW AID INITIATIVE IN BGD WHICH IT HAD BEEN PUSHING. VOLPE

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Message Attributes

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Current Classification: UNCLASSIFIED
Concepts: DEBT AGREEMENTS, DEBT REPAYMENTS
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Copy: SINGLE
Draft Date: 25 OCT 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS VOLPE
Errors: N/A
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US Department of State
EO Systematic Review
30 JUN 2005

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Subject: PAKISTAN-BANGLADESH DEBT
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To: STATE
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